

Support from banks

Initiative	Target SMME	Details of support	Process	Links
<p>FNB COVID-19 Support Initiatives</p>	<p>FNB customers impacted by Covid-19 in good standing up to Covid-19. .</p> <p>Premium relief for FNB life insurance clients.</p>	<p>Covid-19 support available from 1 April to 30 June 2020, includes:</p> <ul style="list-style-type: none"> • Short term relief on payments and instalments. • Preferential interest rates on Covid-19 relief interventions. • Reduced or fixed interest rates as required. • No administration fees on relief granted. • Fees on new loans waived for 3 months. • Free assistance processing claims for loss of income on FNB credit life insurance. • Individualised bridge facilities. 	<p>COVID-19 support measures available on FNB digital and assisted banking channels.</p>	<p>www.fnb.co.za</p> <p>View the Covid-19 link on the FNB App for more.</p>
<p>Interest and fees will continue to accumulate on outstanding balances.</p>	<p>Interest and fees will continue to accumulate on outstanding balances.</p>			

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<p>ABSA COVID-19 Support Initiatives</p>	<p>Absa's Corporate, Wealth, Business, Private and Retail clients and customers automatically qualify for Absa's COVID-19 credit relief across.</p> <ul style="list-style-type: none"> • Home loans, • Vehicle finance, • Personal loans • Commercial asset finance and • Mortgage backed business loan <p>Customers in good standing financially impacted by COVID-19 can opt-in for payment relief.</p> <p>Customers under debt review continue with existing arrangements.</p>	<p>Relief measures include</p> <ul style="list-style-type: none"> • 3-month repayment holiday. • Reduced repayment option. • Revision of loan periods. • Using interest for capital during the relief period <p>Customers choosing home loan payment relief will continue to be covered by Absa Homeowners Comprehensive Insurance (HOC).</p> <p>No additional administration fees will be applied.</p>	<p>Client opt-in will trigger Absa approach to discuss applicable COVID-19 relief strategies.</p> <p>Clients do not need to contact Absa to arrange this relief</p>	<p>Application link</p> <p>https://ib.absa.co.za/xphs/p/h/index.html</p>

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<p>Nedbank COVID-19 Support Initiatives</p>	<p>Individually considered assistance for COVID-19 impacted Nedbank loan holders.</p>	<p>COVID-19 loan support includes:</p> <ul style="list-style-type: none"> • Deferred or reduced repayments over a set period. • Extending repayment terms. • Additional loans to assist cash flow. <p>In addition:</p> <ul style="list-style-type: none"> • Credit card repayments automatically reduced to 2.5% of current balance for next 3 months. • Penalty-free withdrawal from any Nedbank investment fund (unless penalty charge exceeds R200 000). 	<p>Contact Nedbank on 086 055 5111 to restructure debt or change payment arrangements due to Covid-19.</p>	<p>Info at</p> <p>Nedbank Covid-19 site</p>

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<p>Standard Bank COVID-19 Support Initiatives</p>	<p>Automatically available to SME's::</p> <ul style="list-style-type: none"> • Based in South Africa. • Earning less than R20 million pa. • With paid up Current, Bizlaunch and Business Lending accounts. • In good standing. <p>SMEs not eligible for the Business Interruption Payment Scheme and are experiencing difficulties, can still receive help.</p>	<ul style="list-style-type: none"> • 90-day payment deferment holiday (01 April to 30 June 2020) for SMEs.* • Options available to restructure or consolidate Standard Bank loan agreements. <p>* Interest and fees accrued over 90 days added to outstanding balance with repayments resuming at end of 90 day deferment period.</p>	<p>Please contact your Banker</p> <p>Or</p> <p>fill in the form on this page</p> <p>Or</p> <p>Businessassist@standardbank.co.za</p> <p>Financially stressed clients not included in 3-month instalment relief offer click on:</p> <p>debtcarecentre@standardbank.co.za</p> <p>or call the bank directly to make an individual repayment arrangement.</p>	<p>Businessassist@standardbank.co.za</p>

Support from banks - SME customer contact during covid-19 lockdown

Institution	Contact number	Alternative
Al Baraka	0860 225 786 WhatsApp 084 786 6563	customerservices@albaraka.co.za
Capitec	0860 66 77 89	
China Construction Bank Corporation – JHB Branch	011 520 9459	info@ccbjhb.co.za
Finbond Mutual Bank	012 460 7288 – Head Office 021 852 8991 – Call Centre	
GBS Mutual Bank	046 622 7109	
Grindrod	031 333 6600	
Grobank	0861 102 205	customercare@grobank.co.za
HBZ Bank	Mr Ronnie Meherjina 073 439 7357 For KZN / PMB Mr Babur Zaidi 082 450 8157 For Pretoria / Polokwane Mr Muhammad Ali Chaudary 083 2892 786 For Gauteng	
Nedbank	0860 110 702	
Sasfin Bank	011 809 7500	
State Bank of India	Kishore Anand 083 227 3750	Ambanking1.rsa@statebank.com

All other banks can be contacted via their normal channels.